

PRESS RELEASE

LUWIN expands portfolio with 8,300 sqm residential property in Düsseldorf

Frankfurt am Main, 13th March 2025 - Investment Manager LUWIN Real Estate (LUWIN) is expanding its residential portfolio and has acquired a residential property in Düsseldorf for an institutional portfolio investor.

LUWIN is consistently pursuing its residential property strategy with this further deal. The seller of the property is Union Investment. The residential property had been part of the portfolio of the institutional retail fund UniInstitutional German Real Estate since 2015.

LUWIN Managing Partner Manuel DeVigili says: "We are delighted to be expanding our portfolio with this attractive residential property and thus further strengthening our market position."

The newly acquired residential property comprises around 8,300 square metres spread over 84 residential units and is located in the sought-after district of Ludenberg in the north-east of Düsseldorf.

Built in 2011, the property was comprehensively optimised by Union Investment in terms of energy efficiency and meets the highest sustainability standards. "The property has generated stable income for our fund for around ten years. As demand for residential buildings has increased again among investors in recent months, we have seized the opportunity and sold the property at a profit," says Alejandro Obermeyer, Head of Investment Management DACH at Union Investment.

The transaction was brokered by CBRE. LUWIN was advised by Taylor Wessing (legal), Drees & Sommer (technology & ESG) and Knight Frank (valuation).

About LUWIN Real Estate

LUWIN Real Estate is a partner-managed company specialising in real estate investment and asset management services. LUWIN Real Estate manages a diversified property portfolio with a volume of around EUR 2.6 billion, consisting of office, retail and residential properties in Germany and other European countries.

www.luwin.de

About Union Investment

For 60 years, Union Investment has stood for reliability, sustainability and a consistent focus on quality in asset and investment management. With assets under management in open-ended property funds, special funds and service and pooling mandates currently totalling around 55 billion euros, Union Investment is one of the largest providers of property solutions for private and institutional investors in Europe. The company invests in the office, retail, catering, logistics and residential sectors and holds around 475 properties in 24 countries worldwide in its portfolio.

www.realestate.union-investment.com

Contact LUWIN Real Estate

Manuel DeVigili
T +49 69 588 043 630
md@luwin.de

Maximilian Schneider
T +49 69 588 043 630
ms@luwin.de