

PRESS RELEASE

LUWIN acquires residential and office building for Konzern Versicherungskammer at Munich's Marienplatz

Munich, 3 June 2022 – The investment and asset manager LUWIN Real Estate has acquired a residential and office building for the insurance group Konzern Versicherungskammer on Munich's Marienplatz as part of an asset deal for long-term inclusion in the insurer's portfolio. The building opposite Munich City Hall has a leasable area of about 1,300 sqm for retail outlets, medical practices and residential purposes on eight storeys. A long-standing anchor tenant uses the retail area on the ground floor as well as two other storeys; the upper floors accommodate practices and an apartment.

Martin Goderbauer, Senior Real Estate Investment Manager at Versicherungskammer: "Thanks to its prominent location this property represents a rare opportunity. We are convinced that with this residential and office property we can further diversify our real estate portfolio."

"We are very pleased that in Konzern Versicherungskammer we were able to convince the largest public insurer in Germany – an experienced and reliable investor – of our abilities," underlines Maximilian Schneider, Managing Partner at LUWIN. Konzern Versicherungskammer and LUWIN were advised on the purchase by Hogan Lovells, TA-Europe, BNP Paribas Real Estate Consult GmbH, L+P Immobilienbewertungen GmbH and the rental space assessor Mario Bonet. The sellers were represented by the law firm Kohlmeier Illenseher Rechtsanwälte and OIT Oberland Immobilien-Treuhand GmbH. It was agreed that confidentiality be maintained regarding the purchase price.

About LUWIN Real Estate

LUWIN Real Estate is a partner-managed company specialising in real estate investment and asset management services. LUWIN Real Estate manages a diversified real estate portfolio with a volume of more than 2.5 billion euros, comprising office, retail and residential properties in Germany and throughout Europe.

www.luwin.de

Contact LUWIN

Maximilian Schneider
LUWIN Real Estate
T +49 69 588 043 630
ms@luwin.de

Press contact

Franziska Roederstein
PB3C
T +49 160 2584216
roederstein@pb3c.de

Press contact

Konzern Versicherungskammer

Dr. Inge Sommergut
Unternehmenskommunikation
T +49 2160 4106
inge.sommergut@vkb.de