

**PRESS RELEASE**

**LUWIN acquires Amazon last mile centre in Nuremberg from May & Co.**

**Last mile site at strategically important transport axis**

**Munich, 22 June 2022** – The asset and investment manager LUWIN Real Estate has been able to secure a new logistics property in Nuremberg in the framework of an off-market transaction. The core real estate with approx. 8,300 square metres of warehouse space and approx. 1,200 square metres of office space was developed by May & Co.. The property has highly sought-after cross-dock architecture and is located in Grundig-Park, close to the city centre. May & Co. had acquired the plot of land, which covers 62,500 square metres, as a brownfield in 2017 and signed a long-term lease with Amazon in 2020.

The ‘last mile’ is of strategic importance in logistics. Burgeoning online trading with express and ‘same-day delivery’ offerings means that the demands placed on buildings, their fit-out and location are increasing. A favourable site at a key transportation axis has developed into a decisive competitive advantage. The distribution centre in Nuremberg has such an easily accessible location with suitable infrastructure connections, including four motorways, rail routes, as well as to the international airport and the Rhine-Main-Danube Canal.

“The property in Nuremberg fulfils all the requirements placed on a modern and future-proof logistics location,” says Manuel DeVigili, the founder and managing partner at LUWIN Real Estate, adding: “We have utilised the opportunity to secure a property in a first-class, unique location. We are pleased that we can thus offer two new institutional clients from the Nuremberg region the possibility to attain significant long-term earnings in one of the real estate asset classes with the strongest growth.”

LUWIN was advised on legal aspects of the transaction by Hogan Lovells, and on technical matters by Drees & Sommer.

**About LUWIN Real Estate**

LUWIN Real Estate is a partner-managed company specialising in real estate investment and asset management services. LUWIN Real Estate manages a diversified real estate portfolio with a volume of more than 2.5 billion euros, comprising office, retail and residential properties in Germany and throughout Europe.

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