

PRESS RELEASE

LUWIN Real Estate switches to PPA model for electricity procurement

Frankfurt am Main, 14 November 2024 - From 2026, the investment and asset management company LUWIN Real Estate (LUWIN) will procure the electricity for a property portfolio comprising around 200,000 m² of rental space from renewable energy sources via Power Purchase Agreements (PPAs). The direct contractual relationship between electricity producers and consumers ensures that energy costs can be planned over the long term and enables direct guarantees of origin from local or regional plants. The existing supply of green electricity to the property portfolio will continue until the end of 2025. LUWIN was advised on the project by energy and sustainability consultants Westbridge Advisory (Westbridge).

Marcus Sälinger, Head of Asset Management at LUWIN, comments: "The conclusion of the Power Purchase Agreement is a key component of our sustainability strategy. By saving around 3,180 tonnes of CO₂ per year, we are making an active contribution to climate protection and the energy supply will be adapted to the future requirements of the EU taxonomy and the Carbon Risk Real Estate Monitor (CRREM) at an early stage. We also offer our tenants the opportunity to cover their electricity requirements in the properties via the PPA model."

Christopher Feliks, Managing Director at Westbridge, adds: "We are delighted to be able to offer LUWIN an even more stable and environmentally friendly energy supply through the new Power Purchase Agreement and thus further advance the consistent transformation to CO₂ neutrality."

About LUWIN Real Estate

LUWIN Real Estate is a partner-managed company specialising in real estate investment and asset management services. LUWIN Real Estate manages a diversified property portfolio with a volume of around EUR 2.5 billion, consisting of office, retail, logistics and residential properties in Germany and other European countries.

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About Westbridge Advisory

Westbridge Advisory (Westbridge) is one of the leading energy and sustainability consultants in the property sector in Europe. The company offers a comprehensive range of services: from smart metering services and energy purchasing and optimisation processes to sustainable operations management for various building types. The product portfolio of Westbridge and its subsidiary brand agradblue also includes holistic ESG data management, support for the sustainability certification of properties, the integration of e-mobility and measures for water conservation and waste disposal at property and portfolio level. The company is the first established provider on the market to fully support its clients in making their properties profitable across asset classes and future-proof. Westbridge has around 170 sustainability specialists at its offices in Frankfurt am Main, Munich, Hamburg, Zurich, Warsaw and London.

LUWIN REAL ESTATE

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