

PRESS RELEASE

LUWIN wins mandate from Bayerische Versorgungskammer for Frankfurt office property

Asset manager increases assets under management to €2.8 billion with large scale mandates

Frankfurt am Main, 10th March 2023 - Asset Manager LUWIN Real Estate (LUWIN) has increased its assets under management to €2.8 billion by taking over two asset management mandates. In mid-February, the Bayerische Versorgungskammer (BVK) entrusted LUWIN with the management of another office property in Frankfurt am Main. LUWIN – founded four years ago – will in future act as asset manager for a fund administered by the Universal Investment Group. LUWIN had already taken over an asset management mandate from another German pension fund at the beginning of the year, covering four properties in the top five cities.

"We are very pleased about the great trust placed in us by both existing clients and new investors," says Maximilian Schneidler, Managing Partner of LUWIN. "The demand from investors for outstanding asset management quality is growing rapidly. The acquisition of asset management mandates confirms our strong positioning in a very challenging market environment," adds Managing Partner Manuel DeVigili.

The newly acquired properties comprise a total of around 46,000 square metres in the metropolises of Munich, Berlin and Frankfurt am Main. Of this, around 36,000 square metres are office space, just under 9,000 are residential and a good 1,000 square metres are data centre space.

About LUWIN Real Estate

LUWIN Real Estate is a partner-managed company specialising in real estate investment and asset management services. LUWIN Real Estate manages a diversified real estate portfolio with a volume of around EUR 2.8 billion, consisting of office, retail and residential properties in Germany and other European countries.

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About the Bayerische Versorgungskammer

As the largest public-law pension group in Germany, the Bayerische Versorgungskammer is a service and competence centre for professional and communal pension schemes. It manages the business of twelve legally independent professional and communal pension schemes with a total of around 2.5 million insured persons and pension recipients, € 5.4 billion in annual contributions and apportionment income and around € 3.9 billion in annual pension payments. It manages an investment volume of currently around € 107.3 billion (market value) for all institutions together. Bayerische Versorgungskammer employs over 1,460 staff and has been a signatory to the Diversity Charter since 2010, a signatory to the UN Principles for Responsible Investment (PRI) since 2011 and a signatory to the Women in Leadership Memorandum since February 2017. It became a member of the Global Real Estate Sustainability Benchmark (GRESB) in March 2020 and joined the Net-Zero Asset Owner Alliance in May 2021.