

PRESS RELEASE

Berlin: mkk - meine krankenkasse rents 7,000 sqm from LUWIN Real Estate in "PALLEE96" in Prenzlauer Berg

Frankfurt, 26th July 2024 - Investment manager LUWIN Real Estate has leased around 7,000 sqm of office space in "PALLEE96" in Prenzlauer Allee to mkk - meine krankenkasse. The health insurance company is thus relocating its headquarters and moving to Prenzlauer Berg in fall/winter 2025. BNP Paribas Real Estate manages PALLEE96 as part of a LEAD letting mandate and has brokered the second rental agreement in PALLEE96 this year.

Rogier van Veen, Director Asset Management LUWIN Real Estate, explains: "We are delighted to have won mkk for our new building in the heart of Prenzlauer Berg and to support them in the redesign of their working environment. This letting confirms our positive view of the office rental market in Berlin for modern buildings in good locations. PALLEE96 meets all the requirements for modern office space in terms of location, flexibility and property quality and is therefore in great demand."

The "PALLEE96" office building at Prenzlauer Allee 96 comprises a total of around 9,900 sqm of rental space and was completed in 2023. It is now 93% let. A rental area of approx. 700 m² is still unlet. LUWIN Real Estate manages the building for a German pension fund.

About LUWIN Real Estate

LUWIN Real Estate is a partner-managed company specializing in real estate investment and asset management services. LUWIN Real Estate manages a diversified real estate portfolio with a volume of around EUR 2.5 billion, consisting of office, retail, logistics and residential properties in Germany and other European countries.

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