

**PRESS RELEASE**

**LUWIN Real Estate takes over asset management mandate in Darmstadt**

*Frankfurt am Main, 12<sup>th</sup> December 2024* - The investment and asset management company LUWIN Real Estate (LUWIN) has taken over the asset management for an office property at Ida-Rhodes-Strasse 2 in Darmstadt as of 1 October 2024. Completed in 2014, the property in the "Technologiezentrum Rhein-Main" submarket has a total rental area of around 22,600 sqm. After the single tenant moves out at the end of 2024, the building is to be restructured as a multi-tenant property and repositioned for reletting. The focus will be on the aspects of small-scale lettability, new work and ESG. The client and owner of the property is a German foundation.

Maximilian Schneider, Managing Partner of LUWIN, comments: "We are very pleased about the great trust that has been placed in us to take on another asset management mandate in a challenging market environment." "The assignment for the restructuring and repositioning of an office property underlines the growing demand for high asset management quality, especially for complex tasks," adds Managing Partner Manuel DeVigili.

**About LUWIN Real Estate**

LUWIN Real Estate is a partner-managed company specialising in real estate investment and asset management services. LUWIN Real Estate manages a diversified property portfolio with a volume of around EUR 2.6 billion, consisting of office, retail, logistics and residential properties in Germany and other European countries.

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