

PRESS RELEASE

Luwin lets office space in Frankfurt CBD to La Française

Frankfurt am Main, 22 February 2021 - Asset and investment manager LUWIN Real Estate Managers GmbH (LUWIN) has let an over 400 square metre office unit, in the "MaRo" complex, to La Française Asset Management GmbH. In the scope of this new letting, associate company La Française Real Estate Managers Germany has extended its existing lease. In total, La Française now occupies around 800 square metres on the second floor of the building, at Neue Mainzer Str. 80.

LUWIN acquired and took over the asset management of the office and retail property, which has a total area of around 13,000 square metres, for an institutional investor in June 2020.

Christian Müller, Director Asset Management at LUWIN, explains: "The letting and the associated lease extension emphasise the attractiveness of modern mid-rise buildings in the Frankfurt CBD. Units of less than 1,000 square metres are enjoying consistently strong demand in the current phase of the market. The building, which was designed by Eike Becker, is impressive not only for the above-average quality of the space and its flexible floor layout but also because of its exceptional architecture."

Another office unit, of around 540 square metres, is currently available in the complex. It will be fitted-out to a high standard in line with the individual tenant's requirements.

LUWIN Real Estate Managers

Luwin Real Estate Managers GmbH is an owner-managed company, specialising in real estate investment and asset management services. As at 31.12.2020, LUWIN manages a diversified real estate portfolio with a volume of EUR 2.2 billion, comprising office, retail and residential properties in Germany and other European countries.

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