

PRESS RELEASE

Berlin: LUWIN buys 253 new build apartments from Investa and Baywobau

Frankfurt am Main, 1 August 2019 – A joint venture between Investa Real Estate and Baywobau has sold a new development project of 253 rental apartments in Berlin to the LUWIN Real Estate Managers investment platform. LUWIN has acquired the premium residential complex for a German pension fund. The sale contract, structuring the transaction as a forward deal, was signed in June. Construction of the project has already begun and the residential buildings will be handed over to LUWIN, on a turnkey basis, by mid-2022. The parties have agreed to keep the sale price confidential.

The residential complex in Schmargendorf, part of the south-western administrative district of Charlottenburg-Wilmersdorf, will provide a total lettable area of 18,200 square metres and 150 parking spaces. The development project acquired by LUWIN is the centrepiece of the new Maximilians-Quartier, where a total of around 1,000 condominium and rental apartments, rent-controlled housing and a day nursery will be developed.

The purchaser was advised by Hogan Lovells and TA Europe, the vendor by BNP Paribas Real Estate and Pöllath + Partners.

LUWIN Real Estate Managers

Luwin Real Estate Managers GmbH is an owner-managed company, specialising in real estate investment and asset management services. LUWIN Real Estate Managers guarantees optimal support throughout the entire ownership period of a property, from acquisition to disposal. The team's track record in institutional real estate investment and asset management includes real estate in Germany and other European countries amounting to over EUR 25 billion. The investment objectives are properties in Germany and selected major European cities in the office, residential, retail and logistics asset classes. www.luwin.de

Investa Real Estate

Investa Real Estate has over 45 years' experience in property development in Germany. Since it was founded, it has developed new and existing properties with a total investment volume of over EUR 5 billion. Investa Asset Management GmbH provides active property management, concentrating on properties with high value-add potential or restructuring requirements. Investa Capital Management develops and implements investment products for institutional investors. Investa Real Estate complements its overall real estate profile with the security provider 'e-shelter security'. www.investa.de

Baywobau

The tradition of Baywobau goes back over 50 years. Residential development, with around 335 projects realised, is its strongest base. Since the end of the 1990s, Baywobau has been more strongly committed to the development and construction of commercial properties. This has included office and administrative buildings, retail properties and hotels with over 100,000 square metres of gross floor area. Baywobau Immobilien AG has share capital of EUR 10 million and Baywobau Bauträger Aktiengesellschaft EUR 5.2 million. The company has around 100 qualified and highly-motivated staff. www.baywobau.de

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