

**PRESS RELEASE**

**LUWIN increases assets under management to EUR 2.2 billion**

*Frankfurt, 25 January 2021* - Investment manager LUWIN Real Estate Managers GmbH (LUWIN) increased its assets under management by around EUR 500 million to EUR 2.2 billion in 2020. Two core investments in central locations in Frankfurt and Dusseldorf made significant contributions to this. The volume of space under management has now risen to around 194,000 square metres. The occupancy rate of the portfolio was increased to 96% last year.

The opening of the Hamburg office and new appointments in the asset and portfolio management sections increased the LUWIN team to 11 staff. Further recruitment is planned in 2021.

Manuel DeVigili, managing partner of LUWIN, explains: "Despite the challenging economic environment, we have been able to achieve very good results for our institutional investors. We are particularly happy with the letting and lease extension performance, with over 17,000 square meters at pre-crisis conditions. We have positioned our portfolio robustly and sustainably for the coming years, which will be dominated by uncertainty and volatility.

**About LUWIN Real Estate Managers**

Luwin Real Estate Managers GmbH is an owner-managed company, specialising in real estate investment and asset management services. As at 31 December 2020, LUWIN manages a diversified real estate portfolio, worth EUR 2.2 bn, comprising office, retail and residential properties in Germany and other European countries.

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